



**ସୁନ୍ଦରଗଡ଼ ଜିଲ୍ଲା କେନ୍ଦ୍ର ସମବାୟ ବ୍ୟାଙ୍କ ଲିଡ, ସୁନ୍ଦରଗଡ଼**  
**The Sundargarh District Central Co-operative Bank Ltd.,**  
**SUNDARGARH - 770 001**

Regd. No. 90/ SG / Dt.1.6.1955

No. SDCCB/loan / 4257

/2022-23

Date: 01/3/2023

**OFFICE ORDER**

After careful consideration, the Committee of Management of the Bank is pleased to revise the Rate of Interest on various loans & advances keeping in view of the market trend. The revised rate would be applicable w.e.f. 01.03.2023.

1. All Farm Sector			
i) Animal Husbandry, ii) Farm Mechanism, iii) Pump Sets, iv) Plantation, Horticulture, v) Agri. Business & vi) Other Allied Activities			
		Existing	Revised
	i) Repayment period upto 5 years	10.00%	10.50%
	ii) Repayment period above 5 years	10.50%	10.75%
2. All Non-farm sector			
a) House Building Loan			
i)	Upto 5 years	9.00%	9.50%
ii)	5-10 years	9.50%	10.00%
iii)	10-15 years	10.00%	10.50%
b) NFS (others)			
i)	Vehicle / SRTD Loan	11.00%	11.50%
ii)	Equipment Machinery, Tiny Industry etc.	11.25%	11.50%
3. Cash Credit Loan		12.50%	12.50%
4. Education Loan			
i)	Up to Rs. 4.00 Lakh	11.00%	11.00%
ii)	Above Rs. 4.00 lakh to Rs. 10.00 lakh	12.00%	12.00%
5. Demand Loan			
i)	Demand Loan against Postal Securities / LIC Surrendered Value	9.50%	10.00%
ii)	Against Bank's Fixed Deposit as security	1% higher than the rate of interest on deposit	
6. NAMT /LT (SE)		11.00%	11.50%
7. Non-Agricultural			
i)	CDL	12.00%	12.50%
ii)	Personal Loan	12.50%	12.50%
8. GOLD LOAN		10.00%	12.00%
9. Staff Loan			
i)	Housing / vehicle	8.25 %	8.25%
ii)	Education	10.00%	10.00%
iii)	Personal (Computer, CDL, Marriage (Maximum Rs.5.00 lakh)	8.25%	8.25%
iv)	Medical Advance (Maximum for 2 years)	8.00%	8.00%

- NB:**
1. Rate of interest @ 1% less shall be charged in case of farm sector & 0.75% in case of NFS /NA to LAMPCS for on lending to members  
Penal interest for prepayment shall be chargeable @ 2.00% more for each installment due for the entire period left from the date of prepayment.
  2. Rate of Interest on ATL shall be linked to rate of refinance, available from NABARD.
  3. In case for closure / Prepayment, interest @ 3% shall be charged for the entire period left as per agreement.
  4. There shall be a Service Charge @ 0.50% per quarter on stock value for verification of stock /assets etc. in Cash Credit Loans and composite loans (Term + Working Capital) with GST.

Memo No. 4258 (22)

Date: 01/3/2023

Chief Executive Officer

Copy to all Branch Managers, Sundargarh DCC Bank Ltd., Sundargarh / All Group Officers / Computer Cell, Head Office for information and necessary action.

Memo No. 4259 (46)

Date: 01/3/2023

Chief Executive Officer

Copy submitted to all Managing Directors of LAMPCS / Managing Director, OSCB, Bhubaneswar / Project Manager, V-Soft Technology Pvt. Ltd., Bhubaneswar for information and necessary action.

Chief Executive Officer